

Congregation Meeting Minutes

Meeting date: June 25th, 2017 11:15 am

*Attendance: Meeting was held in the Great Room, attendance list is attached.
104 members were in attendance.*

Preliminaries: Randy Sloper opened the meeting in prayer.

Business:

ELT Membership Transition:

- Thank You to Steve Straume and Stephanie Esbenshade for serving on ELT
- The congregation voted unanimously to approve Barb Erickson and John Taylor to serve as the new members of ELT to represent the Members-at-Large.

St. Luke' s Foundation Update from President Ky Hopewell:

- Bag Program will be expanded to all schools in FWSD this school year
- Young Adult Internship Program award extended

Budget Presentation from ELT VP, Dave Hoag:

- Projecting about \$80,000 less total income this year
- Projecting to be down about \$34,000 in offerings and gifts
- Tuition/Daycare should increase about \$40,000 this year
- Struggling with enrollment and income with Schools
- 4 Those to Come (Restricted Fund) – Funds will now go directly toward debt service

- Facility Rentals down \$14,000 – need to seek some additional opportunities: Choral and FW Symphony will no longer perform here due to new Performing Arts Center in FW
- Stewardship Campaign – increase of \$12,000 in giving compared to this time last year
- FY 16 (Operating Loss of \$122,000) / FY 2017 (Projecting \$47,350 Net Loss): includes actual moving expenses committed to support Pastor Chris Davis and Pastor Aaron Bird
- Schools P&L: Tuition down \$76,000 / administrative salaries fell under church budget last year, now correctly fall under Schools budget
- Daycare performing well – \$92,000 Net Gain / at or near capacity, additional growth limited
- FY17 Net Expense Reduction Total \$156, 152
- Church Benefits cut almost in half (packet reduction reduced as well as reduction in staff)
- FY2017 Summary
 - YTD Actual
 - \$17k Net Loss
 - \$86K Improvement over last year
 - Year-End (with June Projection)
 - \$47k Net Operating Loss (projected)
 - Conservative Income Forecast, Relocation Accrual
- FY2018 Budget
 - Income
 - Expected change of \$39,000 down
 - Bookstore – Please support our local bookstore!
 - Expenses
 - Schools (\$78,000 reduction)

Misc. Staffing Expenses (\$29,000)

Modest increases in things like office expenses or using volunteers to take care of maintenance, landscape care, etc.

Programs (12 or 13 different categories) – not making cuts in Youth & Family Ministries / Worship & Arts – extra budget for additional needs will need to come from gifts above & beyond regular tithes

Projected Balanced Budget for 2018!! 😊

- ELT moves to present this budget for a motion on the floor. The motion was seconded by Bryan Mann. The motion was brought to the floor for questions.
- St. Luke' s will do some scoping to research opportunities for growth with schools/childcare/daycare.
- No more expenses for Davis Family in 2018 fiscal budget
- Thank You for presenting the budget in a way that we can understand it! 😊
- The congregation voted unanimously to approve the 2017/2018 Budget.
- President Les Soltis closed the meeting in prayer.

Meeting was adjourned at 12:15 pm.

Respectfully submitted by,

Morgan Griffith

Secretary, ELT

Attachments: Sign In Sheet June 2017