

St. Luke's ELT Meeting
Monday, February 15, 2021

Members in attendance: Dave Hoag, Jerry Blessing, Keith Cook, Nate Breyer, Rebecca Stork, Vickie O'Connor, Dennette Church, and Dan Weber. Also present: Jonathan McVety, Shane Welter, Aaron Bird, Jan Grothe.

After Dan opened the meeting with prayer, the January meeting minutes were approved.

Financial Review

January Result:

Total Expenses landed -15.6% under budget // -7.3% under last year

Total Income: 3.4% above budget // -13.7% below last year

Offerings & Gifts closed 8.8% above budget and declined -5.6% vs last year

TOTAL NET INCOME for the month showed a Gain of \$13,604.42 after mortgage principal pmt

YTD (July – January)

YTD Total Expenses stand -14.4% under budget // -5.3% under last year

Total Income stands -2.7% below budget // -16.3% below last year

Offerings & gifts trending 1.05% above budget // -6.34% below last year

YTD NET INCOME stands at \$20,825.98 after mortgage principal pmt

Operations Report

Jonathan presented an operations report. Enrollment for the 2021-22 school year is now open. In the first week of enrollment, 13 students registered in Kindergarten or 1st Grade. There will be a fundraiser in March to raise funds for the Learning Center cabinets and toys. There was discussion of proposed upcoming capital projects.

Foundation Report

Financials

- Endowment Account - \$55,221.27
- Capital Account – \$3,835.39
- Ministry & Mission - \$1055.33
- Scholarship Fund - \$5619.46

Total - \$65,731.45

Brett Hulse discussed the possible options for investment funds for a greater return. Looked specifically at plans labeled Conservative and Moderate Allocations. A moderate risk of

investments seems to still meet our by-laws. Brett was willing to make such investments at very low fees. A plan to invest part of the funds will be finalized at our next meeting.

Currently the foundation doesn't have a budget. Much work went into how to develop one given a history of little predictable income streams in the past. This past year however, the foundation's activities have increased reflecting increased contributions. So, we will see what the trend is throughout this year and see if a budget makes sense next year.

Dave Ramsay suggested supporting a missionary. Therefore, the foundation will follow up with the office to see what missionaries are in the field which seem appropriate to sponsor.

Lay Ministers Report

Continuing to search for a person to lead prayer ministry.

Pastor Report – Dan Weber

Discussion around ending the 5:00p Saturday Service. Next steps: Conversation with regular 5:00pm attenders.

Holy Week Services: Easter 6:30, 8:15, 10:45. We will use the balcony, lobby, and Great Room for overflow as needed. Good Friday: 7pm and 9pm. Maundy Thursday at 7pm.

Closed in Prayer by Keith.

Next Meeting: Monday, March 15, 2021 @6pm

Respectfully submitted by Rebecca Stork