

St Luke's ELT Meeting

Monday, January 21, 2019

Members in attendance: Les Soltis, Jonathan McVety, John Taylor, Randy Sloper, Dave Hoag, Vickie O'Connor, Teri Sato, Barb Erickson and Pastor Dan Weber
Les opened the meeting in prayer

Financial Review provided by Dave Hoag

December Result:

Total Income (\$212K) +3.4% vs same Dec LY

- Offerings & Gifts: (\$154K) +2.8%
- Daycare and School Tuition both showed a decrease, but remain on-track with YTD budget

Total Expenses (\$150k) +5%

NET Result: \$52,600 Gain (after mortgage principal pmt)

YTD P&L Summary (July - December)

Total Income -2.7%

- Offerings and Gifts -2.7%
- Daycare: -8.8% this was expected due to increased income last year due to collection efforts. Overall Daycare is on track with budget.
- Schools: +4.3% YTD Tuition even with last year.

Total Expenses: -.2% (-\$1250)

- Notable areas of savings include: church salaries, daycare salaries, custodial services

YTD Net Gain of \$121K (after mortgage principal pmt).

The December 17, 2018 ELT minutes were approved as amended.

Facilities/Grounds/Maintenance Teri Sato/Jonathan McVety

Ten capital projects were initiated this fall. Four are completed, two are in progress, three are out to bid, and after Easter new fabric will be installed on pews and lobby benches. Working on a five year plan, all #1 items are in the works.

The capital improvement fund did receive a stock donation in December that was deposited into our new stock account.

Jonathan suggested an Emergency Fund be established. There was much discussion about verbiage "sinking fund", "repair and maintenance fund" or "emergency fund".

ELT agreed that we need to set money aside for incidental repairs (like the furnace motor that needed replacement) and for capital improvements. Ideally, we would budget an amount to go to that fund on a monthly basis. We were reminded that funds “donated” to capital improvements by a “donor” are restricted to stay in that category. However, if ELT moves money into the capital fund, they can also vote as an ELT to move it back to the general fund.

A motion was made, seconded, discussed and withdrawn by its maker to move a specific dollar amount from the general fund to the capital fund.

We are blessed with abundance but we must be good stewards of our funds.

Foundation Les Soltis

A gift of \$10,000 was given to the Endowment fund of the St Luke’s Foundation.

Lay Ministers Randy Sloper

Randy had no news to report.

Pastor’s Report Pastor Dan

In preparation for the electronic synod vote June 22-25, Pastor Dan Weber, pastoral delegate, and Randy Sloper, lay delegate, were unanimously agreed upon.

Pastor Dan shared a “few facts are our friends”.

Attendance was up at Advent services and during the children’s Sunday morning Christmas service as compared to 2017.

The combined church, school and daycare staffs had an Epiphany gathering. Besides enjoying fellowship and a meal, employment anniversaries for 5, 10 ... 25 years were recognized. Pastor Dan shared a thank you note from a staff member.

A direct mailing about our church was sent to 5,000 homes. St Luke’s is putting itself in social media three times a week.

A new members’ class starts January 29. Fourteen people are signed up, including someone who responded to the direct mailing.

Semiannual Meeting

The meeting next Sunday will be “informational”. Teri Sato will update the congregation on capital projects. Dave Hoag will discuss the financial status. Dave will run through his presentation at 9:30 a.m. in the conference room.

Per the constitution, we can appoint an interim secretary. Several names were mentioned for Les and Pastor Dan to contact. However, the elected members of the board need to start planning for the slate of officers for the June Voters meeting.

Meeting was adjourned.

Barb closed the meeting in prayer.

Respectfully submitted,

Barb Erickson