

St. Luke's Congregational Meeting
June 20, 2021
9:30am

Executive Leadership Team Vice President Jerry Blessing opened the meeting in prayer.

Foundation: Vice President Chang Pak presented the St. Luke's Foundation update. To date the foundation has made \$59,732 in grants. These include support for two seminarians' internships and seminary, Reach Out, BAG program, and capital improvements. New grants include support for a Concordia Wisconsin student, and a youth member to attend Concordia Seminary Vocation Retreat. A video was played in which recipients to the foundation thanked St. Luke's Foundation for their financial support.

Executive Leadership Team: We thank Vickie O'Connor and Rebecca Stork for their service to the congregation as Member at Large and Secretary.

Motion to approve Val Danforth as Member at large and Angie Nelson as Secretary.

Motion: Ky Hopewell

Second: Teri Sato

Approved

FYE 21 Financial Results: Dave Hoag presented the budget results for FYE 21 which ran July 2020 - June 2021. Despite Covid we had a positive outcome. Total income is \$1.52 million. Offerings and gifts are up 3.4%. The Daycare and Schools together had a net positive outcome. The General Fund sits at \$442,458. St Luke's applied for and received \$213,945 in PPP (CARES Act Payroll Protection Plan) funds in May 2020. The full amount of the funds was forgiven as of May 4, 2021. These funds are recognized as income in the upcoming fiscal year. Net operating gain was \$130,000. We have a net gain of \$13,229 after mortgage principal payments.

Operations update: Jonathan McVety presented an operations update. Childcare has been open throughout covid. School has been open full time following all of the State and County mandates and protocols. Next year for the first time there will be a 1st grade class. 17 of 20 1st grade spots and 18 of 20 kindergarten spots are filled for fall 2021 as well. The total number of students in Childcare and schools will increase from 90 to 120 in the fall. Jonathan also highlighted key projects around campus:

- Painting of the Interior of Malkow Hall
- Painting of the Exterior of Malkow Hall
- South Side Window replacement for Malkow Hall
- Painting of the Exterior of the Main Campus

- Kindergarten Covid 19 support equipment
- Campus-wide phone system replacement
- Replacement parts for Worship Center Furnaces
- Audio Visual Equipment Refresh

FY 22 Budget: Dave Hoag presented the FYE 22 Budget. Total anticipated income is \$2,073,370. Anticipated expenses are \$1,840,492. This leaves a net operating income of \$232,878. After mortgage principal payments, our anticipated net income is \$69,112. School enrollment for the upcoming year is very strong and includes a new 1st grade class. Adding the class will incur greater expense, but also greater income. Both Childcare and Schools are budgeted to be profitable. The ELT approved the payoff of the Worship Center Loan of \$86,283. Paying off the loan saves \$2,760 (3.2%) in interest. This is paid out of the general fund. There will also be the creation of a Capital Improvement Reserve. This is savings earmarked for future capital improvements. After the loan payoff and reserve fund, our general fund will be at \$470,661.

Motion to Approve the FYE 22 Budget: Tim Waisanen

Second: John Taylor

Following discussion, the motion was approved unanimously.

Pastor Comments: Pastor Dan Weber thanked everyone for being at the meeting. We are continuing to go with the flow for what Covid-19 regulations look like. Thank you to all of the ushers and cleaners. Attendance in the last 12 months: online 287 people checked in. We have been open for onsite worship for 50 of the past 52 weeks. 391 people came onsite at least 3 times and 219 at least 10 times. 281 members have not been onsite for worship even once. For our individual and church wellbeing we need each other.

We are excited to get Sunday School up and running in the fall and excited to gather as community. Join us for Summer Nights on Wednesday evenings, 6-8pm on the back lot starting June 30. Once or twice a month community events are coming. We have continued our partnership with Mirror Lake Elementary School. This past year we hosted 12 students on Wednesdays for tutoring and support. We started a new partnership with Fusion and The G.O.O.D.E Foundation. Dan is serving on the Fusion Board. Our School and Childcare reflect our community and we get to be part of ministering to real people in our community. Small group ministry will be launching this fall.

Closed in Prayer by Pastor Dan Weber.

Respectfully submitted by Rebecca Stork